

**Charter:**  
**Finances & Structures Work Group**

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<b>Issue to address:</b>	The June 2010 directional vote endorsed the development of detailed plans for the maximization of our current Lincoln/Michigan location and for a potential second site as part of a TCBC “plan for growth.” These plans will require the generation of financial resources. In addition, church structures must be evaluated with regard to whether they are conducive to (or hinder) pursuing the plan for growth. A “work group” is needed to give specific attention to “finances & structures” issues.
<b>Objective:</b>	<ul style="list-style-type: none"><li>• Determine plan for growth financial needs &amp; goals</li><li>• Recommend structural adjustments needed for the successful pursuit of the plan for growth</li><li>• Present financial plan &amp; structural recommendations to TCBC’s leadership and congregation for consideration</li></ul>
<b>In Scope:</b>	<ul style="list-style-type: none"><li>• Consult with second site work group and Lincoln/Michigan work group about their plans in order to better understand financial needs</li><li>• Research how other churches have approached financing similar initiatives</li><li>• Research how other churches in similar settings are structured</li><li>• Invite and receive input from the congregation</li><li>• Create a strategy for paying off 804 W. Michigan</li><li>• Investigate opportunities for generating new revenue streams</li><li>• Review TCBC’s current budget &amp; financial priorities in order to determine impact on plan for growth</li><li>• Evaluate TCBC’s constitution and structures in order to determine what, if any, changes should be considered</li></ul>
<b>Out of Scope:</b>	<ul style="list-style-type: none"><li>• Taking steps to implement recommended financial plan or structural changes</li></ul>
<b>Team:</b>	A team of 6-10 people, with these characteristics in mind: <ul style="list-style-type: none"><li>• Team members will have a particular interest in finances &amp; structures</li><li>• Team members will be willing &amp; eager to fully engage in the work</li><li>• Include a cross-section of TCBC’s congregation</li><li>• Leadership: if possible, the work group leader will be someone who is not currently serving in another formal TCBC leadership role (Ministry Board, Shepherding Council, staff)</li></ul>
<b>Target Date for Completion:</b>	The work group will complete its task by December 15, 2010.
<b>Key Deliverables:</b>	<ul style="list-style-type: none"><li>• Detailed summary of financial needs and goals, including ideas for how to pursue these goals</li><li>• Summary of strategy for paying off 804 W. Michigan</li><li>• Detailed summary of recommended structural adjustments/changes</li></ul>